



Baker Hughes Announces August 2020 Rig Counts

September 4, 2020

HOUSTON & LONDON--(BUSINESS WIRE)--Sep. 4, 2020-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for August 2020 was 747 up 4 from the 743 counted in July 2020, and down 391 from the 1,138 counted in August 2019. The international offshore rig count for August 2020 was 184, up 1 from the 183 counted in July 2020, and down 60 from the 244 counted in August 2019.

The average U.S. rig count for August 2020 was 250, down 5 from the 255 counted in July 2020, and down 679 from the 926 counted in August 2019. The average Canadian rig count for August 2020 was 53, up 21 from the 32 counted in July 2020, and down 89 from the 142 counted in August 2019.

The worldwide rig count for August 2020 was 1,050, up 20 from the 1,030 counted in July 2020, and down 1,156 from the 2,206 counted in August 2019.

August 2020 Rig Counts

	August 2020				July 2020			August 2019		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	45	30	75	1	43	31	74	164	30	194
Europe	84	25	109	4	82	23	105	142	51	193
Africa	60	2	62	6	55	1	56	97	18	115
Middle East	262	39	301	-14	277	38	315	363	53	416
Asia Pacific	112	88	200	7	103	90	193	128	92	220
International	563	184	747	4	560	183	743	894	244	1,138
United States	237	13	250	-5	243	12	255	900	26	926
Canada	51	2	53	21	31	1	32	139	3	142
North America	288	15	303	16	274	13	287	1,039	29	1,068
Worldwide	851	199	1,050	20	834	196	1,030	1,933	273	2,206

Beginning September 2020, the monthly international rig count will be distributed using the same email alert-based subscription system as the weekly North America rig count. A monthly press release will no longer be distributed following today's August 2020 rig count. The subscription system is available free-of-charge and is available by [clicking here to join](#) on the rig count website.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the last working day of the first week of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our [rig count site](#).

About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a

century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at bakerhughes.com

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